

ACTION LIST

Section	Action	Goal to Complete by	Date Completed
Investment Review	Asset Allocation - Reduce risk profile in the investment portfolio to a 55% fixed, 45 % equity allocation.	ASAP	
Investment Review	Asset Location -Segment investments by account type and tax efficiency. Review tax implications with CPA or other tax advisor.	ASAP	
Investment Review	Look for a low-cost variable annuity to perform a 1035 exchange of the underperforming high-cost variable annuity.	ASAP	
Insurance Review	Joan should surrender her Universal Whole Life Policy.	ASAP	
Insurance Review	John should acquire a 15yr level term \$250,000 life insurance policy.	ASAP	
Insurance Review	Acquire a long-term care policy with a minimum 3yr, \$7,000/mo benefit with inflation rider.	ASAP	
Insurance Review	Increase liability limits and deductibles on auto insurance.	ASAP	
Insurance Review	Increase liability limits, add replacement cost, and increase deductibles on homeowners.	ASAP	
Insurance Review	Add a \$1M umbrella liability policy.	ASAP	
Financial Plan Projections	Joan will setup a SEP IRA and save an additional \$1,000/mo until retirement	ASAP	
Estate Plan Review	Meet with attorney to prepare Durable POAs, Medical POAs, Medical Directives and a Will.	ASAP	
Tax Review	Meet with CPA to discuss financing and tax implications of funding the vacation home.	2015	
Social Security	John should file for benefits at age 70, Joan should file a restricted application for spousal benefits only.	2020	
Social Security	Joan should file for her own worker benefits at age 70.	2023	