

# ACTION LIST

Section	Action	Goal to Complete by	Date Completed
Investments	Surrender or exchange the non-qualified annuity and incorporate into asset location.	ASAP	
Investments	Implement asset location to minimize the taxation of investment returns.	ASAP	
Investments	Reduce portfolio risk slightly by targeting a risk profile of 45 with an approximate maximum drawdown potential of 8.2% over the next six months.	ASAP	
Investments	Joan should start a Solo 401(k) and fund \$1,000 per month as a Roth contribution.	2019 - 2020	
Insurance – Life	Surrender Joan’s universal life insurance policy.	ASAP	
Insurance – Life	Purchase a \$250,000, 15-year term life policy for John.	ASAP	
Insurance – LTC	Price Long-Term Care (LTC) policies with a shared pool of benefits covering a 3 year period @\$7k per month benefit.	ASAP	
Insurance – P&C	Umbrella Liability - Secure an umbrella liability policy for \$1M ( <i>Liability limits on your auto policy will need to be raised</i> ).	ASAP	
Insurance – P&C	Auto - Increase deductible to \$1,000, drop PIP and adjust liability limits to coordinate with Umbrella policy.	ASAP	
Insurance – P&C	Homeowners – Add replacement cost coverage for contents and increase deductibles to 2%.	ASAP	
Estate Plan	Will - Review executors and trustees to make sure they are still appropriate. Discuss asset protections strategies for the surviving spouse and for future heirs upon death of first spouse.	ASAP	
Estate Plan	POAs – Review to make sure your agents are still appropriate; consider adding a HIPAA release.	ASAP	
Estate Plan	After you have updated your estate plan to coordinate with your intent, update beneficiaries on life insurance and retirement accounts.	ASAP	
Income Tax	Charitable Giving – Donate appreciated stock directly to charity or consider using a Donor Advised Fund (DAF).	Ongoing	

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Income Tax	Tax Sensitive Investing – Use low-turnover index funds and periodic rebalancing to minimize taxes.	ASAP	
Income Tax	Distribution Order – Pay attention to deduction phaseouts, income tax brackets, and income levels to smooth cash flow from year to year while minimizing taxation and Medicare premium surcharges.	Ongoing	
Income Tax	Roth Conversion – Consider converting IRA assets to Roth IRA up to \$315k in taxable income to reduce future taxation.	2019 – 2025 <i>(or tax law repeal)</i>	
Retirement	Projected currently to be @ 63	2021	
Social Security	Joan files for her Worker benefits @ 62	9/2026	
Social Security	John files for his Worker benefits @ 70	5/2028	